



# SOUTHEASTERN

## FREE WILL BAPTIST COLLEGE

PO Box 1960, Wendell, NC 27591 (919) 365-7711

## Expected Costs for Students

For Academic Year 2024-25\*

DESCRIPTION	FALL SEMESTER	SPRING SEMESTER	TOTAL
Tuition	\$5,382	\$5,382	\$10,764
Required Fees	550	425	975
On Campus Room & Board	2,555	2,555	5,110
NC Taxes	85	85	170
<b>TOTAL</b>	<b>\$8,572</b>	<b>\$8,447</b>	<b>\$17,019</b>

Additional Considerations:

- Room Deposit = \$200
- Estimated Cost of Books  
Per Semester = \$350

Note: Tuition Less 12 Credit

Hours = \$452/Hr

Tuition Over 18 Credit

Hours = \$333/Hr

## Payment Arrangements

- **\$1,000 down payment** is required at registration with the expectation to pay the remaining balance by the end of the semester
- Payments may be accomplished through use of Federal Student Aid (Pell Grants and Student Loans), scholarships, our 4-Payment Plan, or any combination of these
- The 4-Payment Plan will allow students to finance up to \$4,000 of their student bill with the college by making four equal payments (Sept. 1, Oct. 1, Nov. 1, and Dec. 1 for the fall semester and Feb. 1, Mar. 1, Apr. 1, and May 1 for the spring semester)
- A 5% discount off of tuition is given if the bill is paid in full at registration by cash, grants, student loans and/or scholarships
- The college business office staff will be glad to discuss your particular circumstances and how to arrange for making college affordable for you

*\* This information is presented for estimation purposes. For specific details refer to the College Catalog.*



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## Federal Student Aid

In order to receive Federal Student Aid such as a Pell Grant or a Direct Stafford Loan, you must:

1. Complete the Free Application for Federal Student Aid (FAFSA) online at [fafsa.gov](https://fafsa.gov) and list Southeastern Free Will Baptist College as one of your college choice considerations using school code: 042740.
2. Contact the college Director of Federal Student Aid at (919) 365-7711 to express an interest in receiving federal student aid.

### Federal Student Aid Facts:

- Maximum Pell Grant for 2024-2025 = \$7,395
- Recent trends show that more than one-third of our students receive a Pell Grant
- Maximum and Minimum Pell Grant eligibility are determined based on tax filing requirements, family size and composition (i.e., single parent or non-single parent), Federal poverty guidelines, and state of residence.<sup>1</sup> A general idea of the award can be seen in the chart below but is not guaranteed due to other factors.
- Other factors that may affect the Pell Grant amount include any income allowances or offsets, other education credits, self-employment, and assets of the parent(s) and/or student.
- Direct Stafford Loans allow payments to be delayed until 6 months after graduation or dropping below “half-time” status as a college student and may be given as Subsidized Loans (no interest while in college) or as Unsubsidized Loans (interest accrues while in college).
- Direct Stafford Loan Maximums for Dependent Undergraduate:
  - Year 1: Subsidized = \$3,500  
Unsubsidized = \$5,500
  - Year 2: Subsidized = \$4,500  
Unsubsidized = \$6,500
  - Year 3+: Subsidized = \$5,500  
Unsubsidized = \$7,500

**2024-2025 SAI Chart**  
based on Family's Adjusted Gross Income (AGI)

Family Size	Maximum Pell Awarded up to	Minimum Pell Awarded at
1	\$23,783	\$37,373
2	\$32,043	\$50,353
3	\$40,303	\$63,333
4	\$48,563	\$76,313
5	\$56,823	\$89,293
6	\$65,083	\$102,273
7	\$73,343	\$115,253
8	\$81,603	\$128,233

If the family's AGI falls between the two numbers, the Pell Grant is awarded by subtracting the SAI number from the max Pell award (e.g. \$7,395 - SAI of \$1,281 = Pell Award of \$6,114).

<sup>1</sup> <https://fsapartners.ed.gov/knowledge-center/library/dear-colleague-letters/2024-01-31/2024-2025-federal-pell-grant-maximum-and-minimum-award-amounts-updated-april-5-2024>, accessed 4/24/24